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October 28, 2016

**MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED**  
**ANNOUNCES RESULTS FOR THE QUARTER AND SIX MONTHS ENDED**  
**30<sup>TH</sup> SEPTEMBER, 2016**

**Mumbai, 28<sup>th</sup> October 2016:** Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality provider, announced its standalone financial results for the quarter and six months ended September 30, 2016 today.

**Q2FY17 Highlights – Standalone:**

- Total Income at Rs 261.4 crores, up 10.3% YOY
- EBITDA at Rs 64.4 crores, up 12.6% YOY
- Profit after Tax (PAT) at Rs 32.8 crores, up 21.8%

**Financial Performance:**

For the second quarter ended September 30, 2016, Total Income stood at Rs 261.4 crores as against Rs 237.1 crores in Q2FY16, up 10.3%. Profit after Tax (PAT) for Q2FY17 stood at Rs 32.8 crore vs Rs 26.9 crores in the year ago period, an increase of 21.8%.

In the first half of the fiscal (H1FY17), Total income stood at Rs 515.4 crores as against Rs 470.8 crores, a 9.5% increase year on year. Profit after Tax (PAT) stood at Rs 62.9 crores vs. Rs 52.1 crores in H1FY16, up 20.7%.

**Commenting on the results, Mr. Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Limited** said, "Our continuing focus on enhancing member experiences and engagement, has contributed to significant improvement in resort occupancies. Member additions continue to be robust, improvement in all operating metrics and cost management actions have resulted in improved operating margins and 22% growth in profit after tax on a YoY basis"

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**Mahindra Holidays & Resorts India Limited**

**Corporate Office:** Mahindra Towers, 1<sup>st</sup> Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 0018. t: +91 22 3368 4722 f: +91 22 33684721 **Registered Office:** Mahindra Towers, 2nd Floor, 17/18 Patullas Road, Chennai – 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778 e: [memberrelations@clubmahindra.com](mailto:memberrelations@clubmahindra.com) / w: [www.clubmahindra.com](http://www.clubmahindra.com) / CIN: L55101TN1996PLC036595



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### About Mahindra Holidays and Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa.

As on September 30, 2016, MHRIL has ~207K vacation ownership members and operates 46 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has ~55K members and 31 resorts across Finland, Sweden and Spain.

### About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A US\$ 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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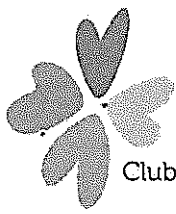
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**For further enquiries please contact:**

<b>Media Relations:</b> Zarina Hodiwalla Mahindra Group Tel: +91 22 2490 5645 Email: <a href="mailto:hodiwalla.zarina@mahindra.com">hodiwalla.zarina@mahindra.com</a>	<b>Investor Relations:</b> Chief Investor Relations Officer Mahindra Holidays & Resorts India Limited Phone: +91 22 3368 4733/20 Email: <a href="mailto:investors@mahindraholidays.com">investors@mahindraholidays.com</a>
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